



**REDFIELD
ENERGY, LLC**

PO Box 111
38650 171st Street
Redfield, SD 57469

Phone: 605.302.0090
Fax: 605.475.3004

Dear Valued Customer,

Redfield Energy, LLC has updated its customer credit policy and we are requesting current credit applications for all of our customers. I have enclosed a current credit application, as well as a copy of our Credit Policy and Disclosure. Please take a moment to complete the application, sign and date it and return it by mail or email it to tsherman@redfieldenergy.com.

I would also like to remind you that our standard terms are NET 30 DAYS from the invoice date. A periodic rate of 1.5% (Annual Percentage Rate of 18%) will be applied against the entire past due balance and begins to accrue 31 days past your payment due date according to your terms.
Thank you for your business!

Sincerely,

A handwritten signature in blue ink that reads "Trent Sherman". The signature is fluid and cursive, with the first letter of "Trent" being a large, stylized capital.

Trent Sherman
Controller



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Credit Application

Date of Application: _____

Company Information (Please type or print)

Name of Company (enter above) Contact

Mailing Address

City County State Zip

Street Address

City County State Zip

Home Phone Cell Phone E-mail Address

Banking Information (Please type or print)

Bank: _____ Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Account #: _____ Contact: _____



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Trade References (Please type or print)

Name: _____ Contact: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Name: _____ Contact: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Name: _____ Contact: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Credit Amount Requested: _____

Products to be purchased on credit: _____

The above information is furnished for your consideration in the establishment of an open account. Our terms are NET 30 DAYS and you agree to pay your account according to the above terms. Accounts past due will be charged a 1.5% monthly finance charge on all open (unpaid) invoices. To avoid any delays, please fill out the application completely. Thank you.

Signature: _____ Title: _____

Name: _____ Date: _____



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Credit Application Provisions

The terms and conditions of this Application shall, upon extension of credit by the Company, constitute an agreement of sale. The Applicant agrees to be bound to the terms and conditions stated in this Application and the attached Credit Agreement and Disclosure _____ (please initial).

The payment for all sales of goods or services will be according to the terms stated on the Company's invoice for the sale of goods or services. The failure to pay the minimum amount due by the due date on each invoice shall constitute a default and the debt shall be deemed delinquent. In the event of a delinquency, the Company may impose a finance charge of the lower of (a) one and a one half percent per month or (b) the highest rate permitted by law on the delinquent balances until paid _____ (please initial).

In the event of a delinquency, all collection expenses and attorney's fees in connection with the delinquent debt shall be due and payable by the Applicant.

The Applicant certifies that the information given is true and correct and it is furnished for the purpose of obtaining credit. Information provided on this application may be verified through outside sources.

Authorized Signature: _____

Printed Signature: _____

Title of Signer: _____



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Redfield Energy, LLC Credit Agreement and Disclosure

Credit Policy Terms and Conditions

Types of Account: You can use your account to buy goods and services which Redfield Energy, LLC sells on credit up to the amount of your unused credit limit.

Promise to Pay: You promise to pay Redfield Energy, LLC, according to the terms of this Agreement, for all purchases, finance charges and any other charges that may be assessed to your account, including purchases made by anyone else you permit to use your account, even if such person has not signed this agreement.

Credit Limit: Redfield Energy will send you a separate notice advising you of your initial credit limit. From time to time, we may change your credit limit. Redfield Energy will let you know when they do this. As you use your account, all purchases and any other obligations, including finance charges, will be deducted from this credit limit. If you use your account for more than your limit, Redfield Energy can still charge you for all purchases without giving up any of its rights under this agreement. You must pay any amount over your credit limit whenever Redfield Energy requests you to do so.

Invoices and Statements: Customers will be required to pay for their first purchase up front and then every purchase from that point forward will be invoiced. Customers will have an invoice sent to them for each order. Payment due date is the end of the month. Customers with account activity will receive a Statement of Account at the end of each month. Statements will show open invoices, the balance of your account and any finance charges that have been assessed.

Minimum Payment - Avoiding Finance Charges: All purchases shall be paid in full within the time limit of your terms. If you pay off your balance in full and Redfield Energy receives your payment by the end of the month, you pay no additional finance charges on this amount.

Finance Charge: The finance charge shown on your monthly Statement of Account is assessed only against past due amounts. A Periodic Rate of 1.5% (ANNUAL PERCENTAGE RATE of 18%) will be applied against the entire past due balance and begins to accrue 31 days past your payment due date according to your terms.

Default: If you do not pay off all of your purchases in full within the time limit of your terms by the payment due date determined by your invoices, or if you otherwise default under this agreement, Redfield Energy may: (a) refuse any additional purchases on your account; (b) demand all you owe immediately; and (c) sue you for what you owe.



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Account Termination or Temporary Suspension: Redfield Energy can terminate your account and/or accelerate the balance of your account; or Redfield Energy can temporarily suspend credit privileges for your account, refuse to permit additional purchases or reduce your credit limit if you do not make your minimum payments under this agreement or if you engage in fraud or material misrepresentation in connection with your account.

Attorney and Collection Fees: If for any reason payment is not made in full when due, you agree to pay any and all Attorney and Collection fees and any Court costs incurred by Redfield Energy.

Questions and Billing Errors: Please let Redfield Energy know immediately if you have any questions about your invoices or Statement of Account. Call Redfield Energy at (605) 302-0090 or write Redfield Energy at PO Box 111, Redfield, SD 57469.

Change of Name or Address: You agree to notify Redfield Energy in writing if you change your name, address and/or location of business.

Financial Statements/Release of Information: You may be asked to give Redfield Energy your financial statements. You may also be asked to update your credit application and any other information from time to time at Redfield Energy's request. You authorize Redfield Energy to answer questions and requests from others for credit information.

Return Check Fee: If any check presented to Redfield Energy for payment on your account is returned to us unpaid, Redfield Energy may charge you a fee (or such higher amounts as may be permitted by law) to cover Redfield Energy's collection costs.

Irregular or Partial Payments: Redfield Energy may accept late payments or partial payments which are less than the total minimum due, whether or not marked as payment in full, without losing any of its rights under this agreement.

Miscellaneous: Redfield Energy can waive or decline to enforce any of its rights under this agreement at any time without losing said rights. This agreement will be governed by and interpreted in accordance with the laws of the State of South Dakota. As required in this agreement, notice to Redfield Energy must be sent to the address identified on your last statement to be effective when received. Notice to you will be sent to the address in our records to be effective when deposited in the U.S. Mail, postage prepaid, unless otherwise stated in this notice.